

US Fed News

REP. MICHAUD URGES TRADE ENFORCEMENT ACTION AGAINST CHINA

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WASHINGTON, Jan. 31 -- Rep. Michael H. Michaud, D-Maine (2nd CD), issued the following news release:

Today, Congressman Mike Michaud, Chairman of the House Trade Working Group, highlighted three new reports issued by the Economic Policy Institute (EPI) and the Law Offices of Stewart and Stewart, which found that more than 400,000 jobs in the U.S. auto supply chain have been lost since 2000. The reports also found that another 1.6 million U.S. jobs, including 2,077 jobs in Maine, are at risk unless **China** is forced to play by the rules.

"These studies offer compelling proof that American jobs are being lost because of **China**'s illegal government **subsidies**," said Michaud. "I urge the administration to read these reports and use all of its resources to bring a trade enforcement case against **China** for illegally subsidizing its **auto parts** industry."

These reports found that **China**'s **auto-parts** exports increased more than 900 percent from 2000 to 2010 because **China** provided \$27.5 billion in illegal **subsidies** to the sector. During the same period, the U.S. trade deficit in **auto parts** increased from \$9.5 billion to \$31.2 billion, 28 percent of which was with **China**.

"From the paper industry to the **auto parts** sector, **China** simply refuses to play by the rules, and American workers and businesses suffer as a result. We have to use every tool at our disposal to fight back. The future of U.S. manufacturing depends on it."

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